

## **“BUSINESS ENTITY” LICENSE**

**- CREDIT LIFE INSURANCE -**

### **WHO NEEDS IT?**

Any business selling credit life insurance requiring the commission be paid to the company (dealership) directly and not to the individual (employee) needs a ‘business entity’ license.

### **SINCE WHEN?**

“Always; this is not a new license.” per Indiana Dept. of Insurance.

### **WHAT IS NEEDED TO GET IT?**

Application + Copy of Articles of Incorporation + Fee: \$40

### **HOW LONG IS IT GOOD FOR?**

4 Years

### **WHEN DOES IT EXPIRE?**

- If obtained prior to February 9, 2004, the license expired on January 31 in even years. (Could be incomplete term.)
- If obtained after February 9, 2004, the license will expire four years from the date of application at the end of the month the license was issued.  
(Guarantees full 4 year license term)

### **ARE RENEWAL APPLICATIONS SENT? IF SO, WHEN?**

Renewal applications are mailed sixty (60) days prior to expiration.

### **HOW CAN I GET AN APPLICATION?**

You can download an application from the Indiana Department of Insurance website at [www.in.gov/idoi](http://www.in.gov/idoi) . Click on “Agent Licensing Info”. Go to “Applications” in the “Producer” section and click on “Business Entity/Corp Application”.

**OR**

Contact ADAI Headquarters and have an application faxed to you.