



# Automobile Dealers Association of Indiana, Inc.

BULLETIN

Bulletin #1203 - June 29, 2012

## BMV COMMUNICATION:

### Speed Titles, Dealer Reassignment Form & Legislative Changes Effective 7/1/12

The Bureau of Motor Vehicles notified ADAI today of the following:

- **Reminder: Speed title transactions will be unavailable Saturday, June 30<sup>th</sup>.**
- The **Dealer Reassignment Form – State Form 20070** has been revised to include a conforming odometer statement. The revised form is available on [www.in.gov/bmv](http://www.in.gov/bmv) in their Title Forms section, and shortly on ADAI's website [www.adai-inc.org](http://www.adai-inc.org) in the "Forms Online" section.

### Vehicle Related Legislative Changes Effective July 1, 2012 that may affect dealers:

- (1) The BMV has been authorized to issue a Certificate of Authority – State Form 55018 for junk vehicles that do not have a certificate of title (most commonly abandoned vehicles). These requests will be processed by the Central Office Title Processing Department. This form may be downloaded from ADAI's website "Forms Online" section in the very near future.
- (2) The Mechanic's Lien application packet now requires proof of delivery of certified letter(s) to the owner and lienholder (if applicable) of the vehicle and a copy of the letter must be submitted with the application. The letter must give notice that the vehicle will be sold at public auction on a specified date to satisfy the mechanic's lien. Mechanic's Lien Bill of Sale – State Form 23104 (the old Sales Certificate – Form O) and the Mechanic's Lien Application Packet have been revised to include this requirement. ADAI has added the BMV's "Mechanic's or Storage Lien Application" instruction sheet and the complete "Mechanic's Lien Application Packet" to its website as well as replacing the old Sales Certificate form with the new "Mechanic's Lien Bill of Sale." Again check our "Forms Online" section.
- (3) A lienholder cannot request an application for Repossession Certificate of Title if the lien has not been recorded on the certificate of title. To prove the lien has been recorded the lienholder must submit either the original Certificate of Title with the lien recorded, or a Certified Title Record with the lien recorded. If the lienholder does not have the title because the owner of the motor vehicle did not apply for a certificate of title, then the lienholder must present a court order.